

JERASIA CAPITAL BERHAD (503248-A)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH QUARTER ENDED 31 MARCH 2011
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2011 CONTINUING OPERATIONS

	Current Quarter Ended 31/03/2011 RM '000	Comparative Quarter Ended 31/03/2010 RM '000	12 Months Cumulative To Date 31/03/2011 RM '000	Comparative 12 Months Cumulative to 31/03/2010 RM '000
Revenue	72,791	73,964	282,317	251,881
Operating (Loss) / Profit	(1,865)	(2,605)	3,468	(204)
Other Operating Income	3,592	3,153	4,614	3,770
Finance Costs	(496)	(531)	(1,999)	(2,034)
Profit Before Tax	<u>1,231</u>	<u>17</u>	<u>6,083</u>	<u>1,532</u>
Taxation	(574)	(1,006)	(2,277)	(1,295)
Profit / (Loss) for the year from continuing operations to equity holders of the Company	657	(989)	3,806	237
Other comprehensive income				
Currency translation difference arising from consolidation	(161)	(396)	(557)	(1,066)
Total comprehensive income for the year to equity holders of the Company	<u><u>496</u></u>	<u><u>(1,385)</u></u>	<u><u>3,249</u></u>	<u><u>(829)</u></u>
Earnings Per share				
- Basic for profit /(loss) from continuing operations (Sen)	0.80	(1.21)	4.64	0.29
- Diluted (Sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with
the audited annual financial report for the year ended 31 March 2010

JERASIA CAPITAL BERHAD (503248-A)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2011

	UNAUDITED AS AT END OF CURRENT QUARTER 31/03/2011 RM '000	RESTATED AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/2010 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	37,407	42,826
Intangible assets	27,565	27,447
Long term deposits	5,447	5,784
Deferred tax assets	1,887	2,613
	<u>72,306</u>	<u>78,670</u>
Current assets		
Inventories	47,436	43,655
Trade and other receivables	35,543	31,150
Cash and bank balances	9,937	10,668
Tax recoverable	314	738
	<u>93,230</u>	<u>86,211</u>
TOTAL ASSETS	<u>165,536</u>	<u>164,881</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	82,046	82,046
Reserves	24,583	21,334
Total equity	<u>106,629</u>	<u>103,380</u>
LIABILITIES		
Non-current liabilities		
Deferred tax liability	729	890
Current liabilities		
Trade and other payables	13,695	15,902
Short term borrowings	43,380	43,926
Taxation payable	1,103	783
	<u>58,178</u>	<u>60,611</u>
Total liabilities	<u>58,907</u>	<u>61,501</u>
TOTAL EQUITY AND LIABILITIES	<u>165,536</u>	<u>164,881</u>
Net Assets Per Share (RM) *	1.30	1.26

**The Condensed Consolidated Statement of Financial Position should be read in conjunction with
the audited annual financial report for the year ended 31 March 2010**

* The net assets per share is based on the computation of total assets (including intangibles) minus total liabilities divided by total number of ordinary shares in circulation

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH QUARTER ENDED 31 MARCH 2011
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2011

	YEAR ENDED 31/03/2011 RM'000	YEAR ENDED 31/03/2010 RM'000
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES		
Net Profit before tax from continuing operations	6,083	1,532
Adjustments for :-		
Depreciation of property, plant and equipment	6,738	7,404
Interest income	(3)	(4)
Interest expense	1,530	1,472
Property, plant and equipment written off	1,118	319
Inventories written off	1,291	543
Inventories written down	231	-
Gain on disposal of property, plant and equipment	(423)	(233)
Loss on foreign exchange - unrealised	235	328
Net effect of exchange rate movements	(208)	(364)
Operating profit before changes in working capital	<u>16,592</u>	<u>10,997</u>
Changes in working capital:-		
Net change in current assets	(9,927)	(20,460)
Net change in current liabilities	(2,210)	6,201
Net cash generated from / (used in) operations	<u>4,455</u>	<u>(3,262)</u>
Interest paid	(1,530)	(1,472)
Interest received	3	4
Taxation paid	(969)	(16)
Net cash generated from / (used in) operating activities	<u>1,959</u>	<u>(4,746)</u>
CASH FLOW (USED IN) / FROM INVESTING ACTIVITIES		
Payment of entrance fees	(118)	-
Purchase of property, plant and equipment	(5,335)	(1,077)
Long term deposits	337	147
Proceeds from disposal of property, plant and equipment	2,972	1,809
Net cash (used in) / generated from investing activities	<u>(2,144)</u>	<u>879</u>
CASH FLOW USED IN FINANCING ACTIVITIES		
Bank borrowings	(872)	(2,051)
Net cash used in financing activities	<u>(872)</u>	<u>(2,051)</u>
Net decrease in cash and cash equivalents	(1,057)	(5,918)
Cash and cash equivalents brought forward	10,668	16,586
Net cash and cash equivalents carried forward	<u>9,611</u>	<u>10,668</u>
Cash and cash equivalents comprise:-		
Cash and bank balances	9,937	10,668
Bank overdraft	(326)	-
	<u>9,611</u>	<u>10,668</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with
the audited annual financial report for the year ended 31 March 2010

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2011

	Attributable to Equity Holders of the Company			
	Share Capital	Foreign Exchange Reserve	Unappropriated Profits	Total
	RM '000	RM '000	RM '000	RM '000
12 Months				
<u>ENDED 31 MARCH 2011</u>				
Balance as at 1 April 2010	82,046	(2,406)	23,740	103,380
Total comprehensive income for the year	-	(557)	3,806	3,249
Balance as at 31 MARCH 2011	<u>82,046</u>	<u>(2,963)</u>	<u>27,546</u>	<u>106,629</u>
12 Months				
<u>ENDED 31 MARCH 2010</u>				
Balance as at 1 April 2009	82,046	(1,340)	23,503	104,209
Total comprehensive income for the year	-	(1,066)	237	(829)
Balance as at 31 MARCH 2010	<u>82,046</u>	<u>(2,406)</u>	<u>23,740</u>	<u>103,380</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited annual financial report for the year ended 31 March 2010